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FISCAL IMPACT REPORT



SPONSOR: Whitaker DATE TYPED: 01/30/02 HB 106

SHORT TITLE: Interest on Refunds on Gasoline Tax SB _____

ANALYST: Neel

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY02	FY03			
	NFI	NFI	NFI	NFI

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC files
 New Mexico State Highway Department (NMSHD)
 Taxation and Revenue Department (TRD).

SUMMARY

According to NMSHD, there is no statutory time limit for processing of gasoline tax refund claims by off-highway users, and no allowance to pay interest on those refunds. HB 106 provides those refund claims must be processed within 75 days to avoid paying the claimant interest at a rate of 15% per year from the date of the refund claim

FISCAL IMPLICATIONS

According to TRD there is no significant fiscal impact because TRD is able to process refund requests within the 75-day window allowed under the bill.

OTHER SUBSTANTIVE ISSUES

According to the NMSHD the origin of this bill may be from problems and delays experienced in processing off-highway user refunds (aviation refunds) about a year ago. These delays were apparently due to a computer system problem that is not expected to recur according to TRD staff.

SN/ar